

This document sets out the Market Maker Obligations defined in the Market Maker Agreement, under Clause 4.1 (a) – (f).

1.1

ASSET CLASS	UNDERLYING	MAXIMUM SPREAD	TICK SIZE	MINIMUM VOLUME AT TOUCH
Indices	DAX	€2.50	0.001	1,000
Indices	DOW	€5.50	0.001	500
Indices	CAC	€1.00	0.001	1,000
Indices	NASDAQ	€2.50	0.001	1,000
Indices	S&P	€0.50	0.001	1,000
Indices	FTSE	€1.00	0.001	1,000
Indices	OMX	€0.50	0.001	1,000
Indices	IBEX	€1.50	0.001	1,000
Indices	MIB	€4.00	0.001	500
Indices	AEX	€1.00	0.001	1,000
Commodities	WTI	€2.00	0.001	1,000
Commodities	Brent Crude	€2.50	0.001	1,000
Spot FX	Spot Gold	€10.00	0.001	1,000
Spot FX	EURUSD	€2.50	0.001	1,000
Spot FX	GBPUSD	€7.00	0.001	1,000
Spot FX	USDJPY	€5.50	0.001	1,000
Spot FX	AUDUSD	€4.00	0.001	1,000
Spot FX	USDCAD	€6.50	0.001	1,000
Spot FX	EURJPY	€6.50	0.001	1,000
Spot FX	EURGBP	€4.50	0.001	1,000
Spot FX	GBPJPY	€7.00	0.001	1,000
Cryptocurrency	XBTUSD	€30.00	0.001	100
Cryptocurrency	XETUSD	€12.00	0.001	100

INSTRUMENT MULTIPLIER

1.2:

ASSET CLASS	UNDERLYING	MULTIPLIER
Indices	DAX	0.01
Indices	DOW	0.01
Indices	CAC	0.01
Indices	NASDAQ	0.01
Indices	S&P	0.01
Indices	FTSE	0.01
Indices	OMX	0.01
Indices	IBEX	0.01
Indices	MIB	0.01
Indices	AEX	0.1
Commodities	WTI	1
Commodities	Brent Crude	1
Spot FX	Spot Gold	0.1
Spot FX	EURUSD	100
Spot FX	GBPUSD	100
Spot FX	USDJPY	1
Spot FX	AUDUSD	100
Spot FX	USDCAD	100
Spot FX	EURJPY	1
Spot FX	EURGBP	100
Spot FX	GBPJPY	1
Cryptocurrency	XBTUSD	0.1
Cryptocurrency	XETUSD	0.01

1.3:

Additional obligations outlined in Clause 4.1 of the Market Maker Agreement:

OBLIGATION	
Minimum percentage of quotes being passive	95%
Time to Live	n/a
Maximum number of quotes per second	15,000